

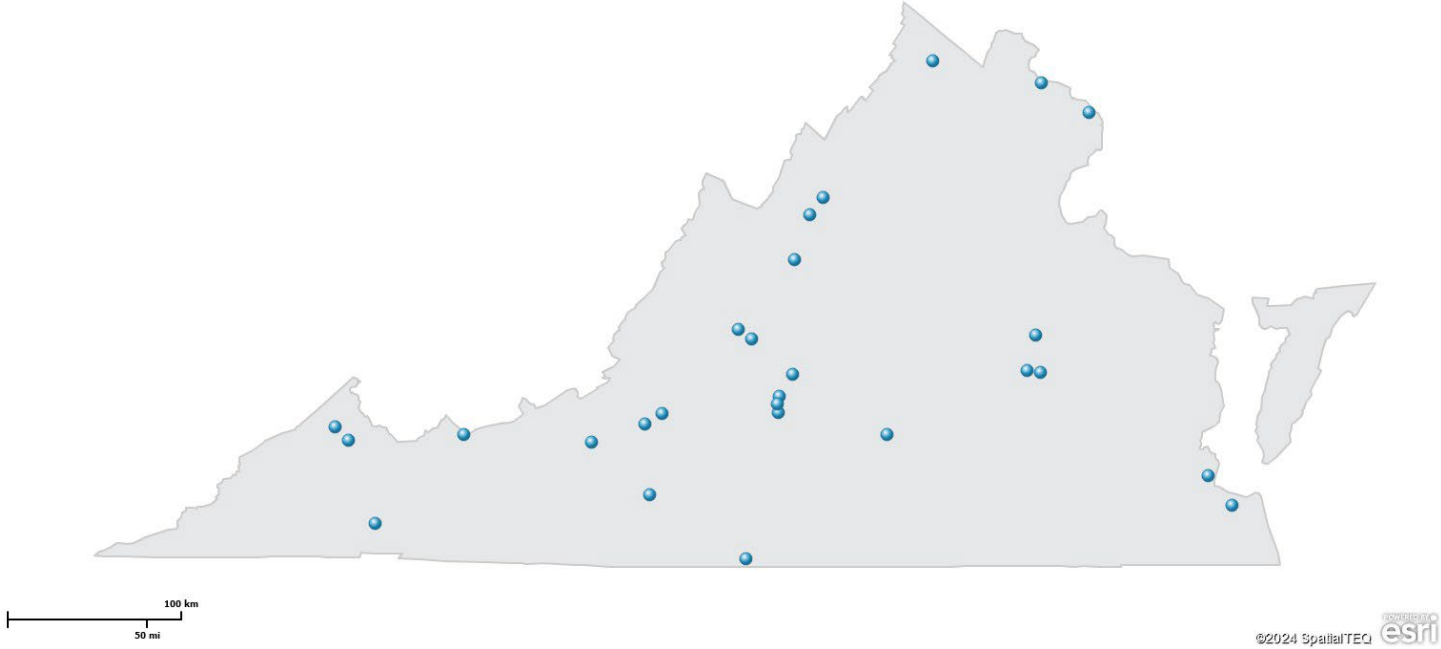
Impact of CICV's Private Colleges and Universities on Virginia in 2022-23

May 13, 2024

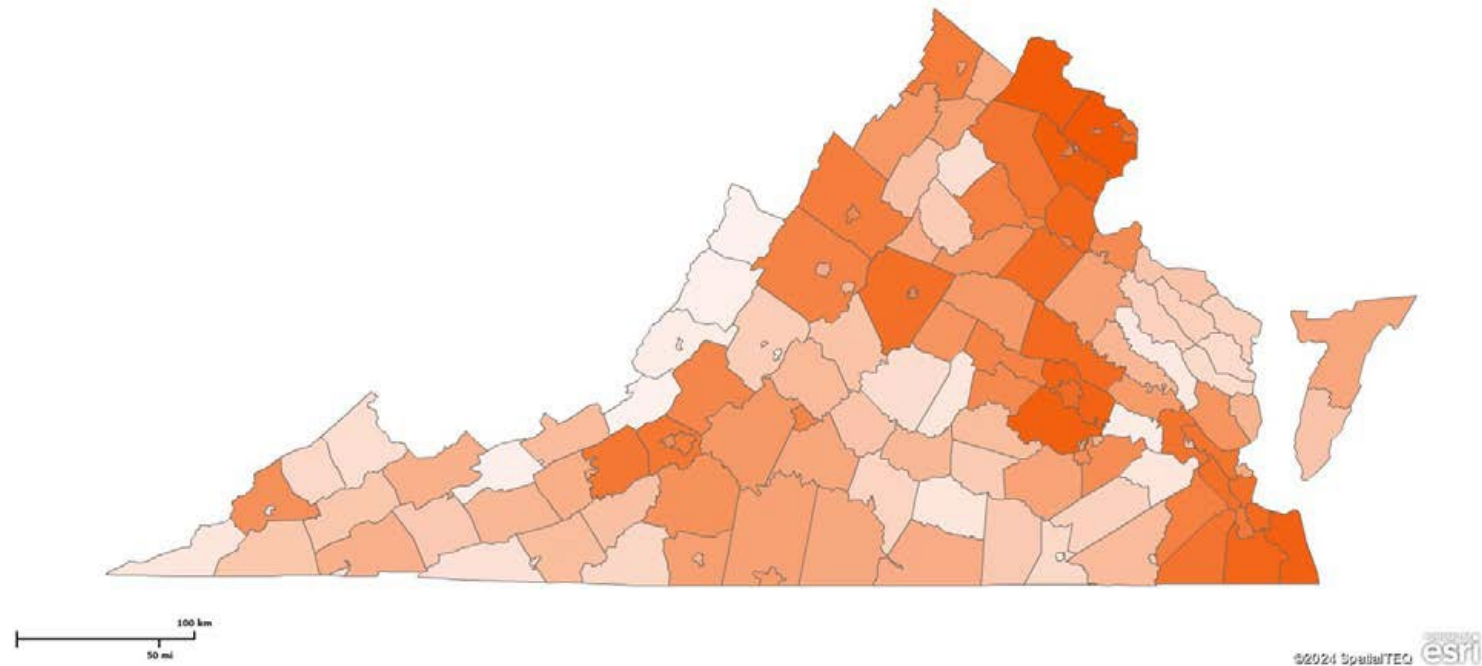
CICV Institutions had a large impact on Virginia in Academic Year 2022-23

Economic Impact	Employment	Labor Income	Output
1st Round Direct Economic Activity	15,855	\$1,336,224,411	\$2,098,913,632
2nd Round Indirect and Induced Economic Activity	12,436	\$689,224,776	\$2,507,768,519
Total Economic Activity	28,291	\$2,025,449,188	\$4,606,682,151
Fiscal Impact			
State and Local			\$157,029,294

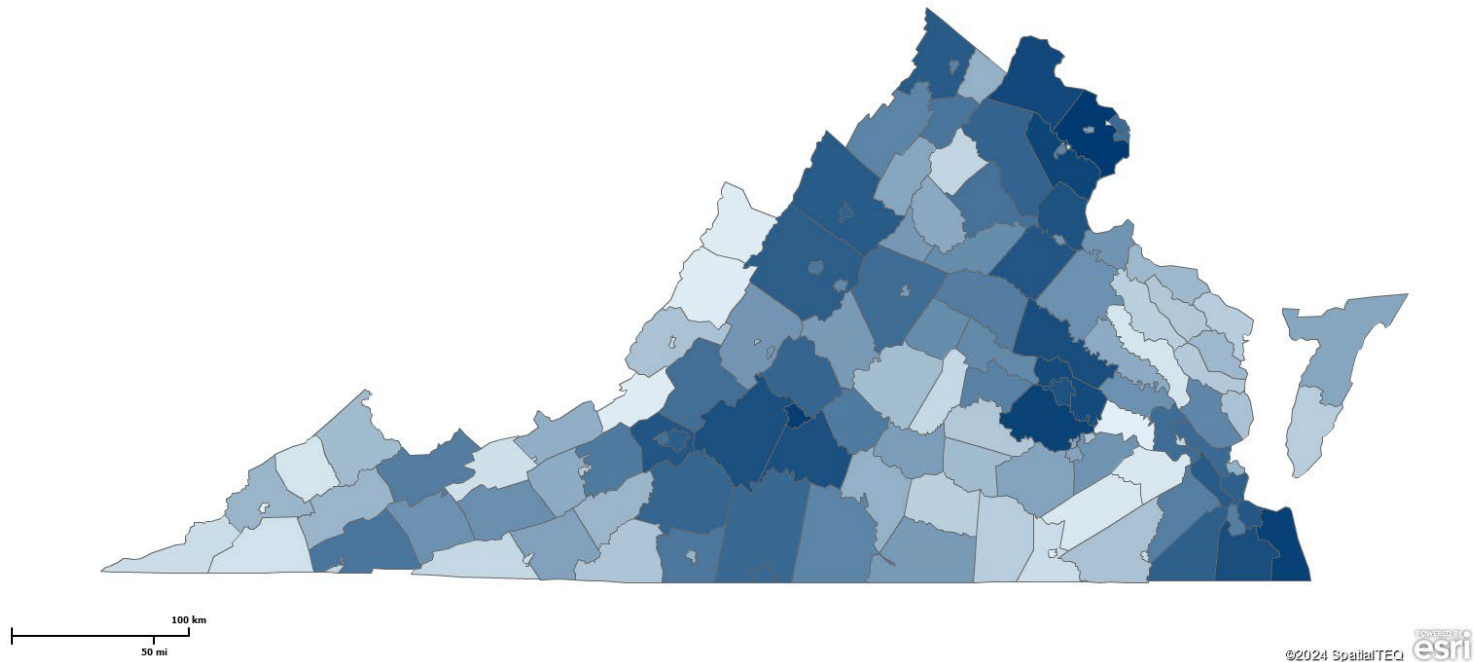
CICV Institutions span the length and breadth of Virginia



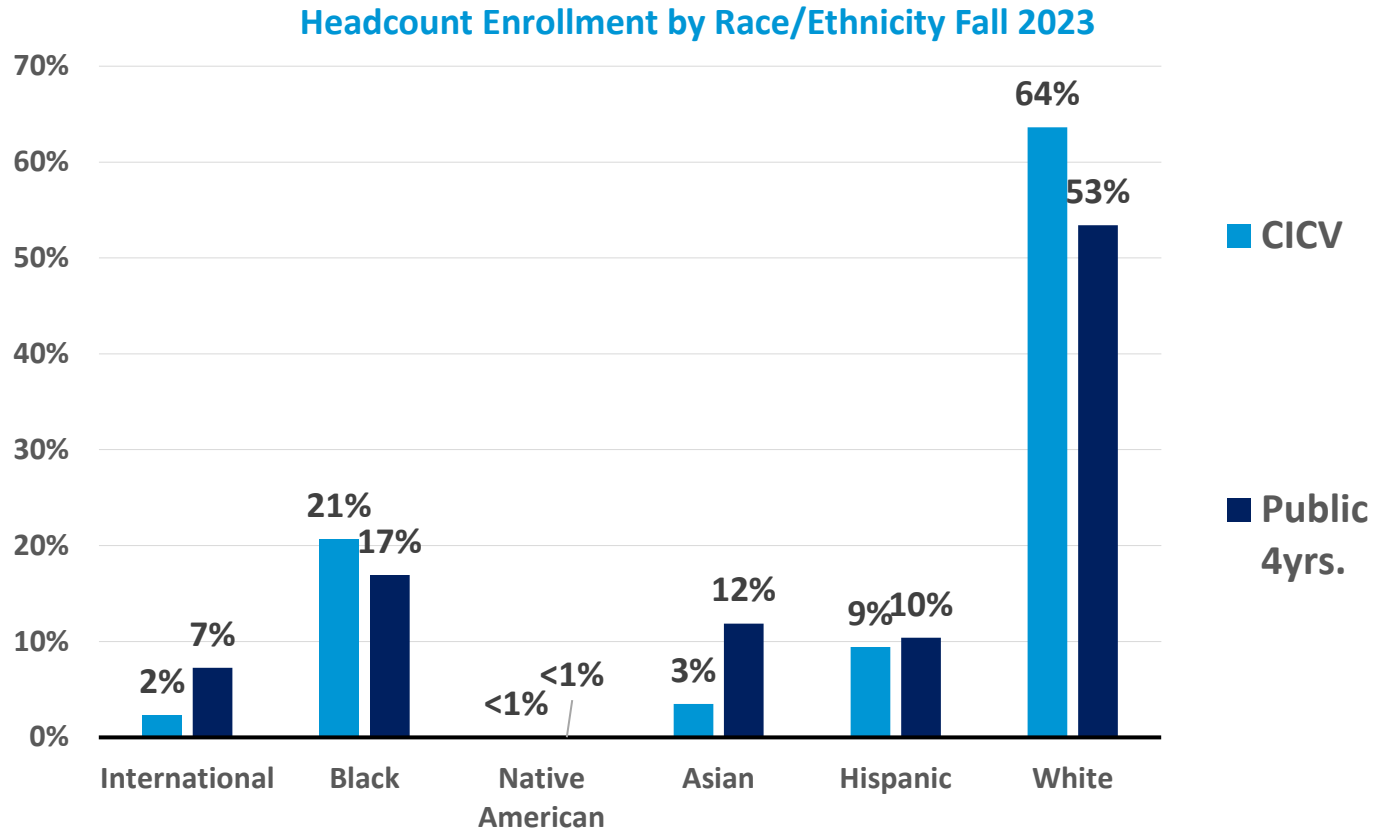
2023 Student Shed for Virginia's Four-Year Public Colleges and Universities



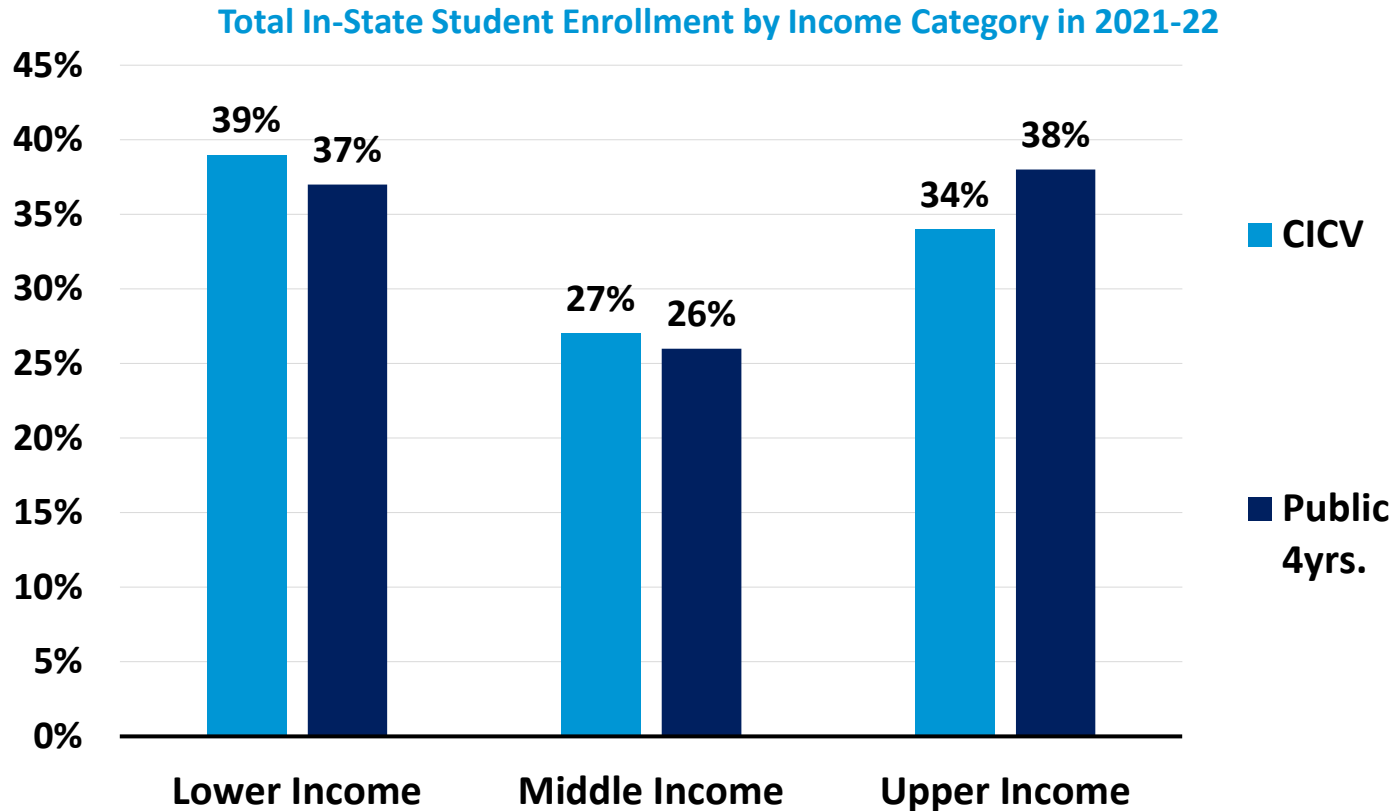
2023 Student Shed for CICV's Private Non-Profit Colleges and Universities



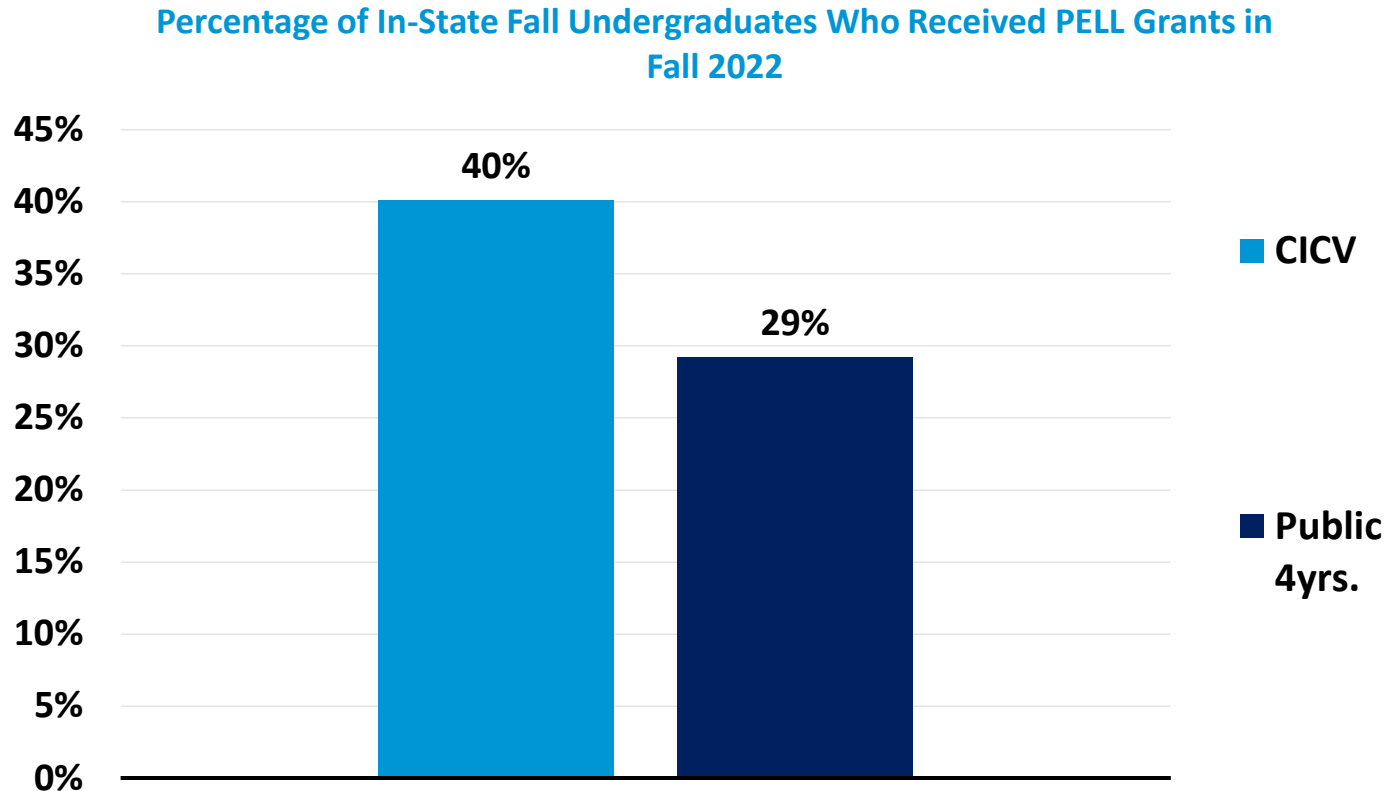
The students of CICV Institutions come from diverse racial and ethnic backgrounds



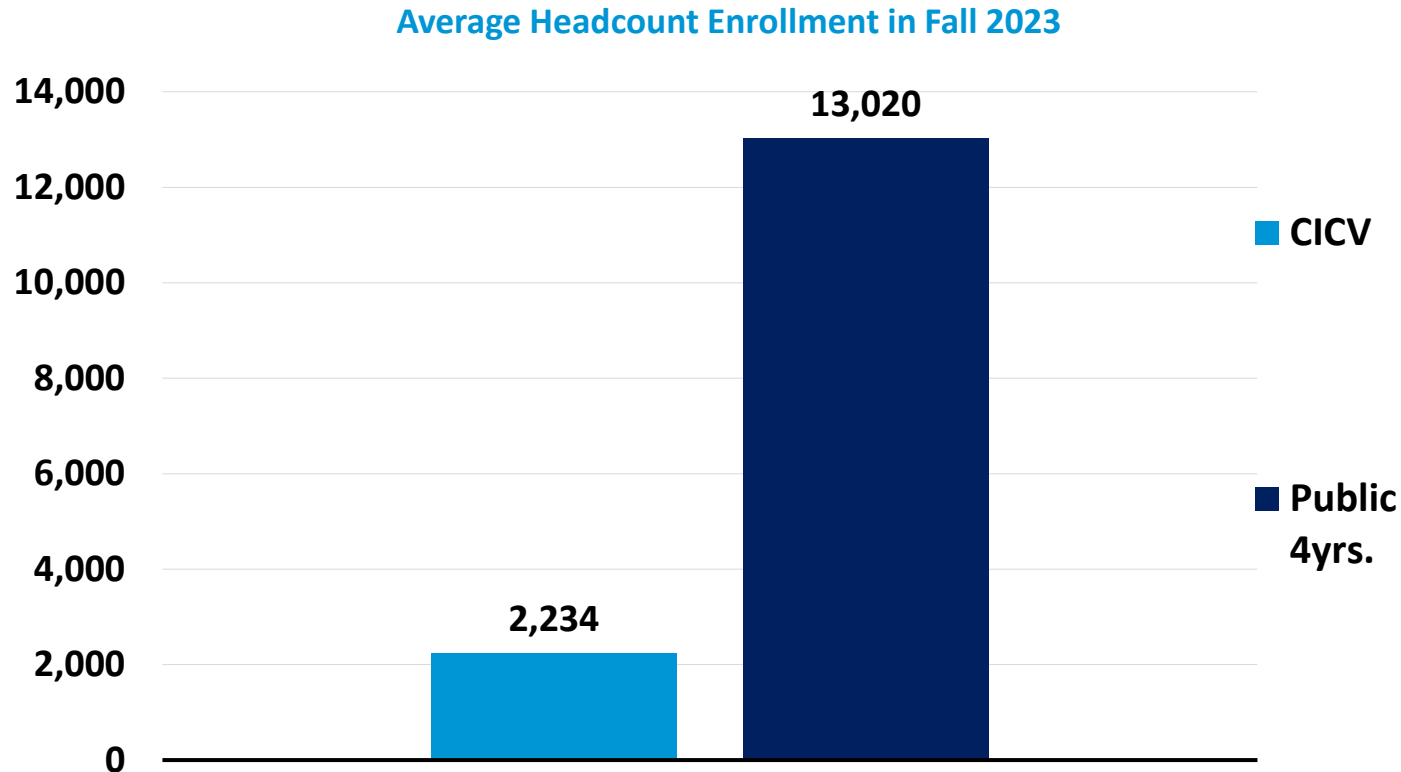
The students of CICV Institutions come from diverse economic backgrounds



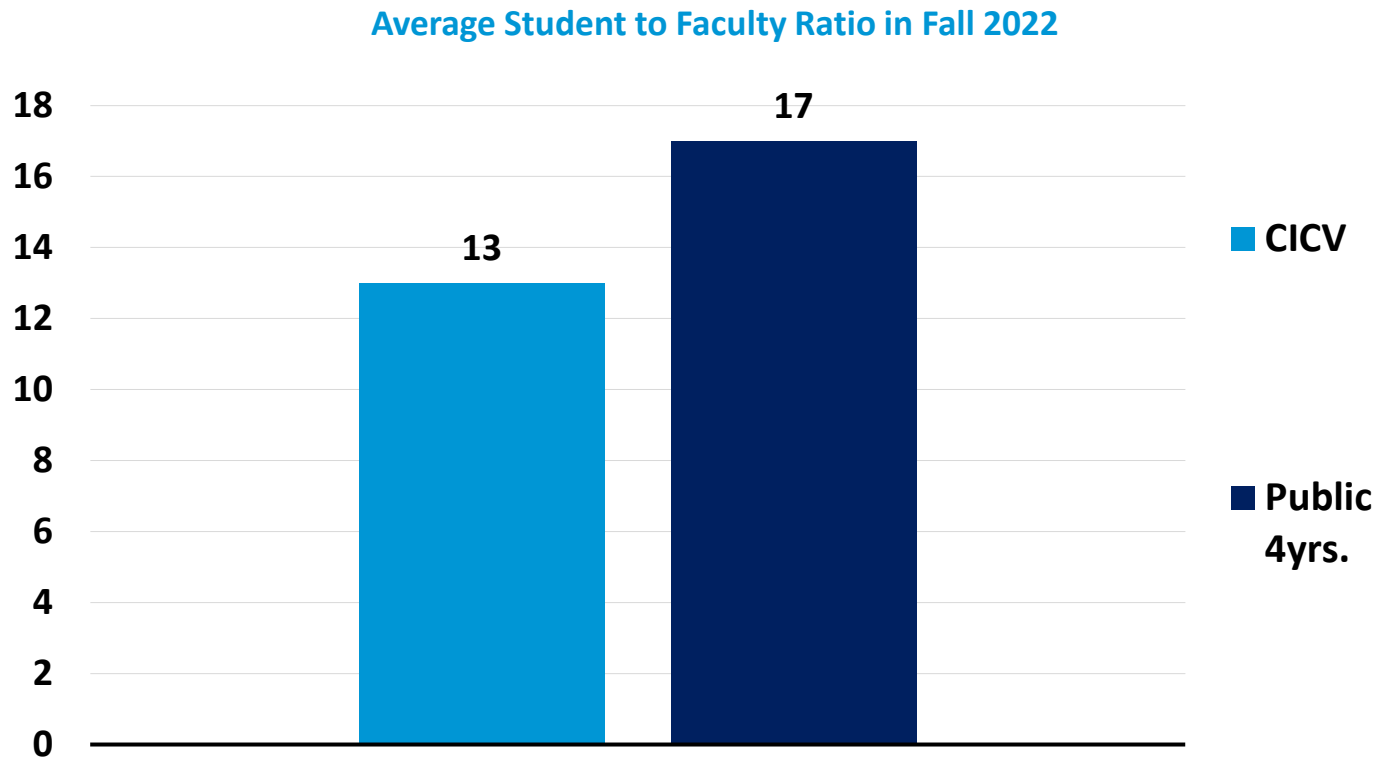
The students of CICV Institutions come from diverse economic backgrounds



CICV Institutions provide students with a more personal learning environment

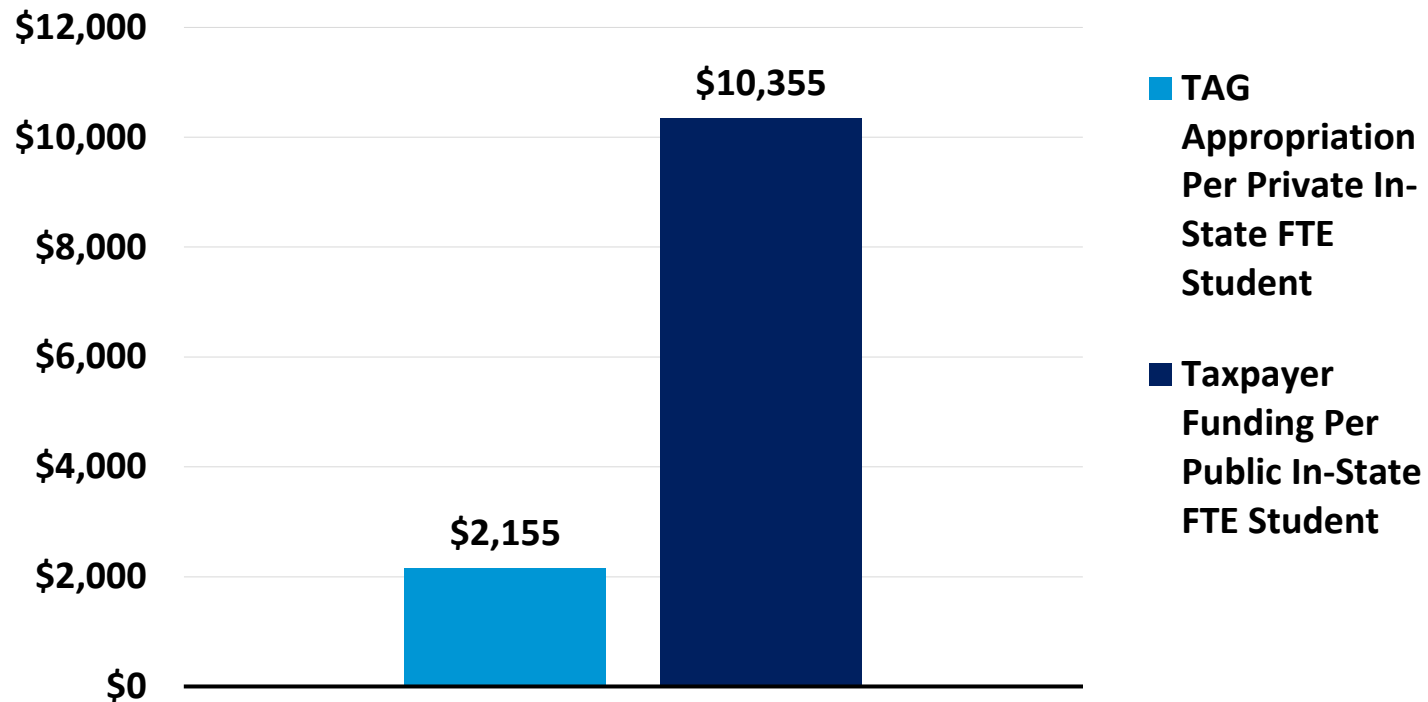


CICV Institutions provide students with a more personal learning environment



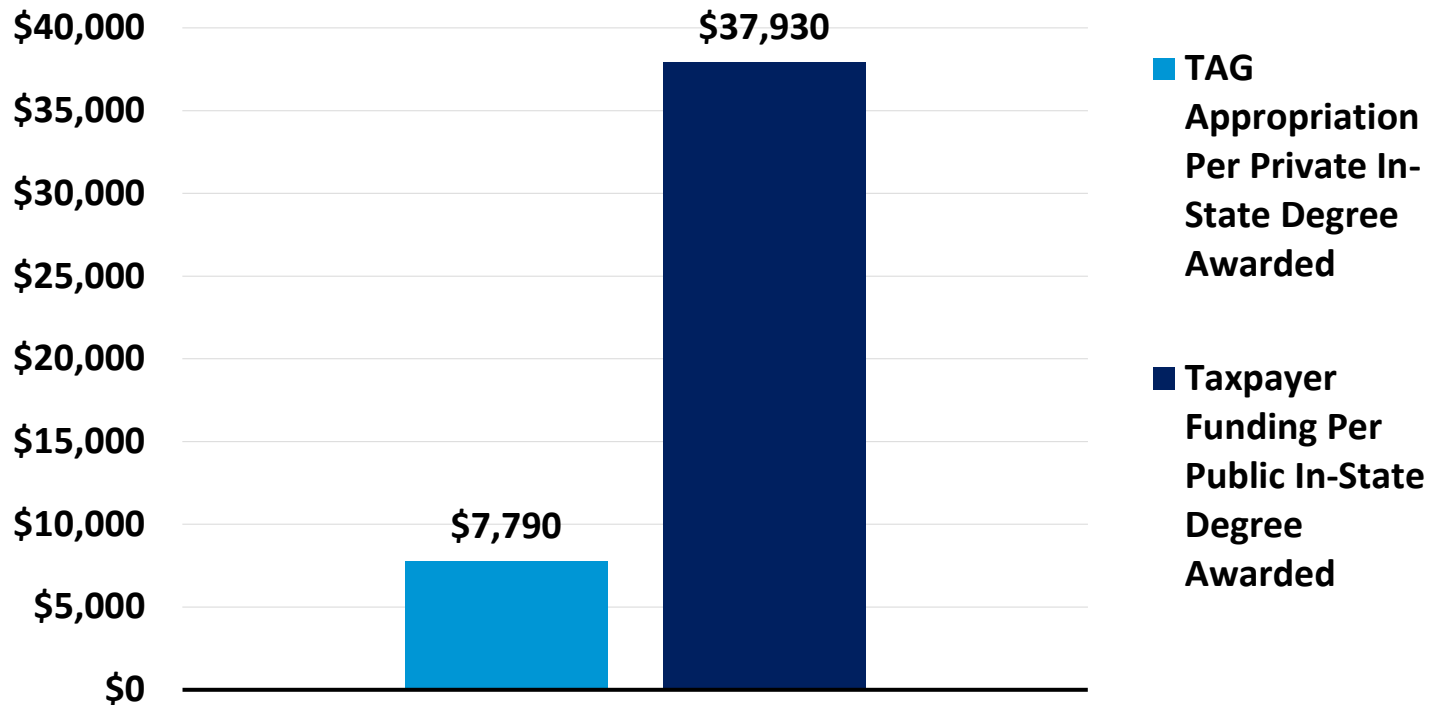
CICV Institutions offer a substantial savings to Virginia taxpayers

Taxpayer Support of In-State Virginia Students in Fiscal Year 2023



CICV Institutions offer a substantial savings to Virginia taxpayers

Taxpayer Support of In-State Virginia Students in Fiscal Year 2023



CICV Institutions are often the economic backbone of their communities

- Appalachian College of Pharmacy and Appalachian School of Law – Buchanan County (2022 unemployment rate 4.7 percent vs. 2.9 percent statewide)
- Averett University – City of Danville (2022 unemployment rate 4.6 percent vs. 2.9 percent statewide)
- Bluefield University – Tazewell County (2022 unemployment rate 4.2 percent vs. 2.9 percent statewide)
- Hampden-Sydney College – Prince Edward County (2022 unemployment rate 3.9 percent vs. 2.9 percent statewide)
- Liberty University, Randolph College, and University of Lynchburg – City of Lynchburg (2022 unemployment rate 3.9 percent vs. 2.9 percent statewide).



for more information contact

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