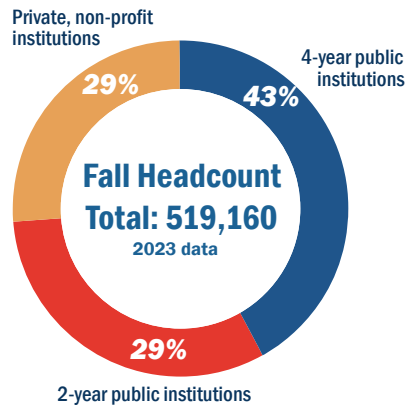


VIRGINIA HIGHER EDUCATION SNAPSHOT

INSTITUTIONS AND STUDENTS

- 15** Public Four-Year Institutions
- 24** Public Two-Year Institutions
- 5** Regional Higher Ed Centers
- 1** Public/Private Medical School
- 30** Private, Nonprofit Colleges & Universities
- 300+** For-Profit, Out-Of-State or Vocational Institutions



STUDENT OUTCOMES

Awards Earned
(degrees and certificates)
2022-23 data



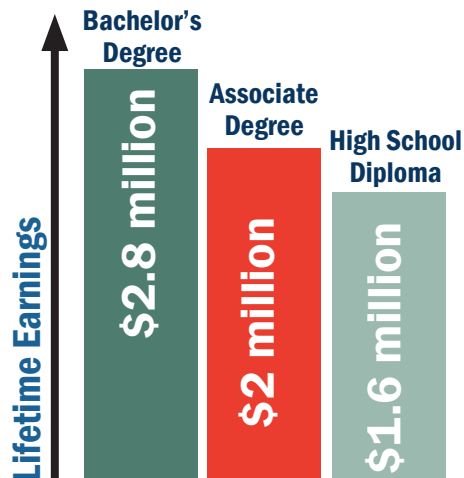
Median Wage 5 Years After Graduation
2016 - 17 graduates

Associate Degree Transfer	\$46,505
Associate Degree Occupational/Technical	\$55,144
Bachelor's Degree	\$61,502

NEED AND VALUE

95%

of new jobs created since the 2008 recession require some for of postsecondary education beyond high school



PRICE OF HIGHER EDUCATION

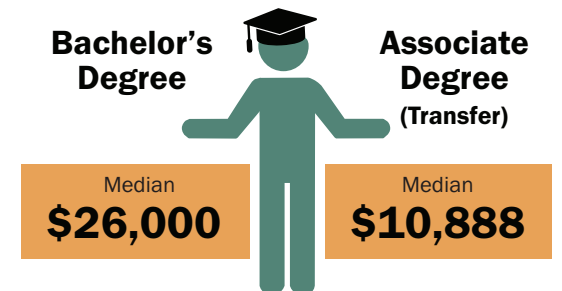
Undergraduate Average Total Charges

(Tuition, all mandatory fees and room and board where applicable)
2023-24 data

4-Year Public Institutions
\$27,662

2-Year Public Institutions
\$4,758

Virginia Student Debt
2021-22 data

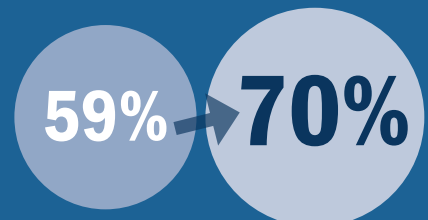


Sources: SCHEV, Georgetown University Center on Education and Workforce, JLARC



The Virginia Plan For Higher Education

Pathways to Opportunities: The Virginia Plan for Higher Education, the statewide strategic plan, calls for the Commonwealth to be the **best state for education by 2030**. To do so, the percentage of working-age adults with a postsecondary credential needs to increase from 59% to 70% by 2030. To learn more, please visit schev.edu/thevirginiaplan.



Higher Education System Governance

The coordination and governance of higher education are shared responsibilities among the General Assembly, the governor, institutions and SCHEV.



GOVERNOR

- Appoints members to institutions' boards of visitors and SCHEV
- Issues executive orders
- Prepares and submits a biennial budget



GENERAL ASSEMBLY

- Confirms Governor's nominations for boards of visitors and SCHEV
- Adopts a biennial budget
- Enacts legislation pertaining to higher education



STATE COMMITTEES

- Higher Education Advisory Committee develops and reviews strategies to implement state goals
- Six-Person Operating Advisory Committee (OpSix) reviews and provides feedback on institutions' six-year operating plans
- Six-Year Capital Outlay Plan Advisory Committee reviews institutions' six-year capital plans and makes recommendations to the General Assembly



SCHEV

- Develops statewide strategic plan
- Provides policy and funding recommendations
- Regulates private and out-of-state postsecondary education
- Provides assurance that enables Virginia colleges to qualify for Title IV and military financial aid benefits
- Approves changes to institutional missions and new academic programs
- Administers state student aid programs



INSTITUTIONS' BOARDS OF VISITORS

- Set institutional policy goals and priorities
- Select and dismiss institution's president
- Set tuition and fees
- Approve budget requests to the Governor and General Assembly
- Ensure institution effectively and efficiently uses state funds

SCHEV's Roles and Responsibilities

As the coordinating body for higher education in Virginia, SCHEV staff work closely with the 13-member Council to advocate for and promote the development and operation of an educationally and economically sound, vigorous, progressive, and coordinated system of higher education in the Commonwealth. SCHEV's responsibilities cover the higher education areas of academic, budget and finance and research, including:

- **Academics:** Policy and Various Program Approvals
- **Access:** Support Pre-K12 Student Transitions to Postsecondary Education
- **Board of Visitors:** Orientation Training
- **Certifications:** New Out-of-State and Private Institutions (For-Profit and Non-Profit)
- **Data:** Collection and Policy Analysis
- **Equity:** Engage Stakeholders to Build Awareness and Support for Policies and Funding to Close Gaps
- **Finance:** Policy and Budget Recommendations to the Governor and General Assembly
- **Financial Aid:** Program Administration and Oversight
- **Planning:** Statewide Strategic Plan Development and Review of Institutional Operations Plans
- **Stakeholder Services:** Regularly Convene Various Stakeholder Groups
- **Student Services:** Student Complaints and Student Loan Ombudsman
- **Workforce:** Higher Education Alignment and Virginia Talent + Opportunity Partnership

For more detailed descriptions of SCHEV's responsibilities, please visit www.schev.edu/about/overview/schev-responsibilities.

CONTACT US

SCHEV staff is available to assist with any questions or suggestions related to higher education. Please contact us:

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