

# Trends in Student Borrowing

A summary of five-year trends in undergraduate borrowing for public institutions in Virginia. The underlying data can be viewed and explored further at <http://research.schev.edu/info/Reports.Guide-to-the-Graduate-Debt-Reports>



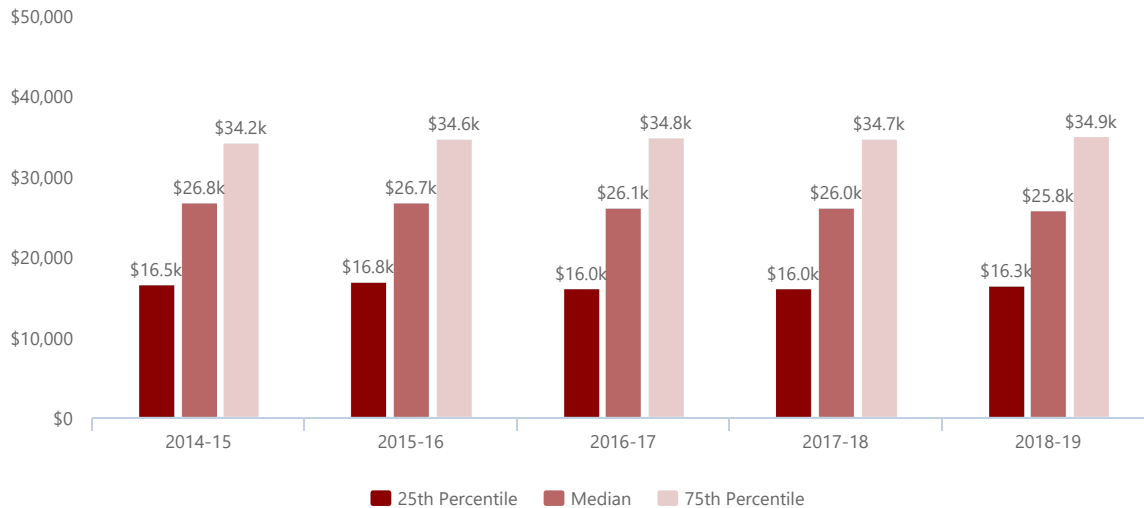
## Total Public Four-Year Institutions

Four-Year Bachelor's Degree

Graduates from 2014-15 to 2018-19

Student Loans

Known Debt at Graduation of Student Borrowers by Quartiles



### Known Debt at Graduation of Student Borrowers

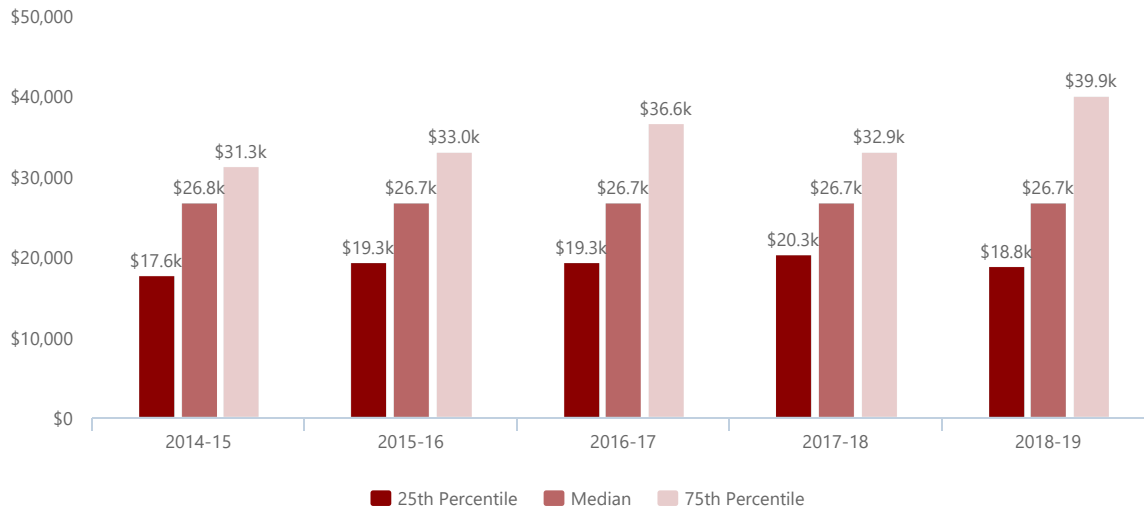
Year	% of grads	25th Percentile	Median	Estimated Payment on Median Debt	Mean	75th Percentile
2014-15	59%	\$16,500	\$26,752	\$284	\$27,959	\$34,196
2015-16	58%	\$16,835	\$26,718	\$283	\$28,501	\$34,646
2016-17	58%	\$16,000	\$26,075	\$277	\$28,703	\$34,762
2017-18	58%	\$16,000	\$26,000	\$276	\$28,937	\$34,700
2018-19	57%	\$16,328	\$25,765	\$273	\$29,638	\$34,900

**Note:** The four-year bachelor's degree mean and median debt levels reported on this site may differ from that reported by individual institutions. Many institutions report indebtedness based on the Common Data Set definition, which limits the indebtedness level reported to include only those students who entered the institution as first-time in college (FTIC) students. The inclusion of graduates who entered as transfer students may tend to lower the overall mean or median debt level because it does not include any debt that transfer students acquired while attending previous institutions outside Virginia and relatively few transfers from Virginia's two-year colleges incur debt prior to transfer. Repayment estimates assume a standard 10-year repayment rate, and a 5% interest rate for undergraduate loans (for which multiple interest rates exist) and 6.8% for graduate and professional programs. Borrowers with federal loans may be eligible for Income Driven Repayment, which may result in lower payments.



**Christopher Newport University**  
**Four-Year Bachelor's Degree**  
**Graduates from 2014-15 to 2018-19**  
**Student Loans**

### Known Debt at Graduation of Student Borrowers by Quartiles



### Known Debt at Graduation of Student Borrowers

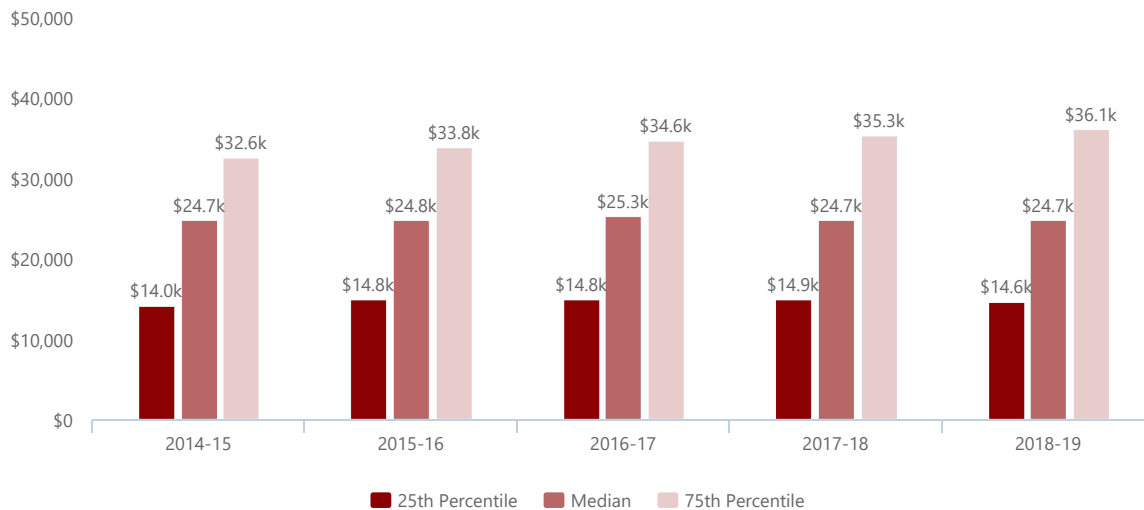
Year	% of grads	25th Percentile	Median	Estimated Payment on Median Debt	Mean	75th Percentile
2014-15	62%	\$17,570	\$26,752	\$284	\$27,820	\$31,285
2015-16	61%	\$19,318	\$26,720	\$283	\$29,701	\$32,988
2016-17	58%	\$19,298	\$26,718	\$283	\$31,829	\$36,616
2017-18	59%	\$20,285	\$26,718	\$283	\$31,472	\$32,931
2018-19	63%	\$18,800	\$26,718	\$283	\$32,347	\$39,911

**Note:** The four-year bachelor's degree mean and median debt levels reported on this site may differ from that reported by individual institutions. Many institutions report indebtedness based on the Common Data Set definition, which limits the indebtedness level reported to include only those students who entered the institution as first-time in college (FTIC) students. The inclusion of graduates who entered as transfer students may tend to lower the overall mean or median debt level because it does not include any debt that transfer students acquired while attending previous institutions outside Virginia and relatively few transfers from Virginia's two-year colleges incur debt prior to transfer. Repayment estimates assume a standard 10-year repayment rate, and a 5% interest rate for undergraduate loans (for which multiple interest rates exist) and 6.8% for graduate and professional programs. Borrowers with federal loans may be eligible for Income Driven Repayment, which may result in lower payments.



**George Mason University**  
**Four-Year Bachelor's Degree**  
**Graduates from 2014-15 to 2018-19**  
**Student Loans**

### Known Debt at Graduation of Student Borrowers by Quartiles



### Known Debt at Graduation of Student Borrowers

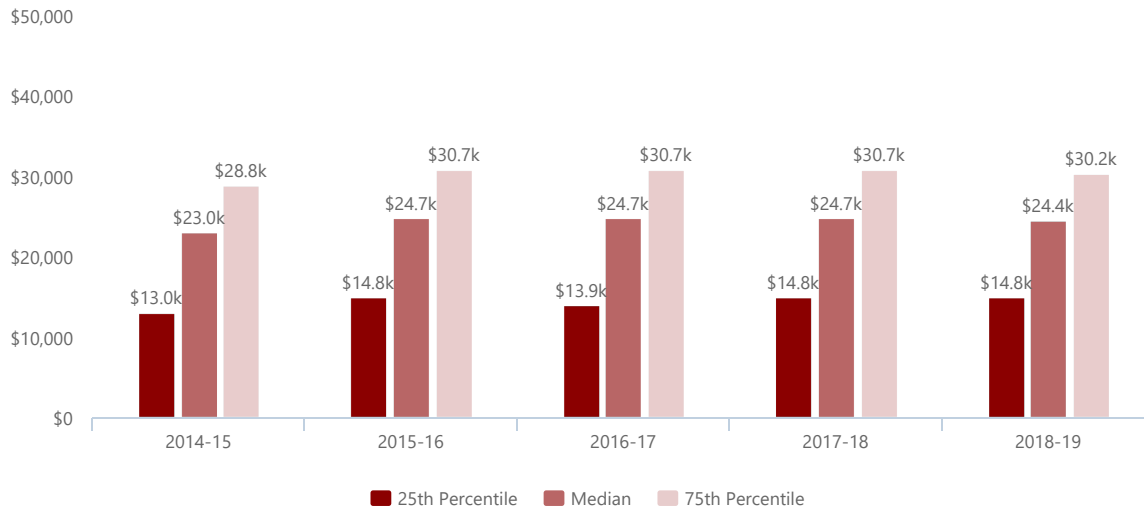
Year	% of grads	25th Percentile	Median	Estimated Payment on Median Debt	Mean	75th Percentile
2014-15	60%	\$14,015	\$24,748	\$262	\$26,325	\$32,575
2015-16	59%	\$14,846	\$24,772	\$263	\$27,758	\$33,814
2016-17	59%	\$14,844	\$25,320	\$269	\$28,314	\$34,632
2017-18	59%	\$14,871	\$24,743	\$262	\$28,526	\$35,250
2018-19	59%	\$14,612	\$24,737	\$262	\$29,369	\$36,099

**Note:** The four-year bachelor's degree mean and median debt levels reported on this site may differ from that reported by individual institutions. Many institutions report indebtedness based on the Common Data Set definition, which limits the indebtedness level reported to include only those students who entered the institution as first-time in college (FTIC) students. The inclusion of graduates who entered as transfer students may tend to lower the overall mean or median debt level because it does not include any debt that transfer students acquired while attending previous institutions outside Virginia and relatively few transfers from Virginia's two-year colleges incur debt prior to transfer. Repayment estimates assume a standard 10-year repayment rate, and a 5% interest rate for undergraduate loans (for which multiple interest rates exist) and 6.8% for graduate and professional programs. Borrowers with federal loans may be eligible for Income Driven Repayment, which may result in lower payments.



**James Madison University**  
**Four-Year Bachelor's Degree**  
**Graduates from 2014-15 to 2018-19**  
**Student Loans**

### Known Debt at Graduation of Student Borrowers by Quartiles



### Known Debt at Graduation of Student Borrowers

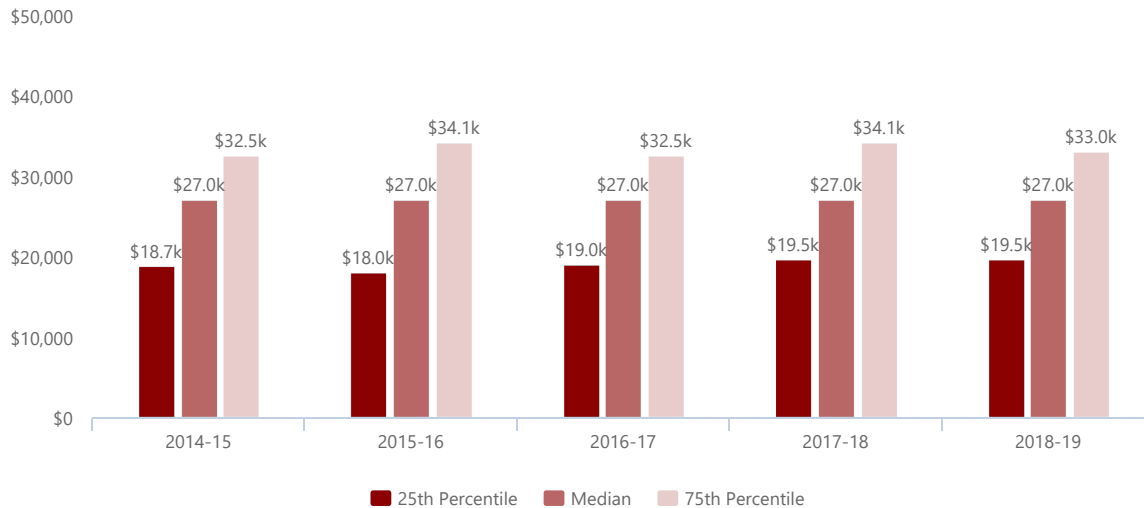
Year	% of grads	25th Percentile	Median	Estimated Payment on Median Debt	Mean	75th Percentile
2014-15	52%	\$13,000	\$23,028	\$244	\$24,884	\$28,792
2015-16	54%	\$14,844	\$24,744	\$262	\$27,441	\$30,710
2016-17	51%	\$13,852	\$24,739	\$262	\$26,977	\$30,712
2017-18	53%	\$14,840	\$24,740	\$262	\$28,139	\$30,678
2018-19	53%	\$14,842	\$24,437	\$259	\$27,464	\$30,184

**Note:** The four-year bachelor's degree mean and median debt levels reported on this site may differ from that reported by individual institutions. Many institutions report indebtedness based on the Common Data Set definition, which limits the indebtedness level reported to include only those students who entered the institution as first-time in college (FTIC) students. The inclusion of graduates who entered as transfer students may tend to lower the overall mean or median debt level because it does not include any debt that transfer students acquired while attending previous institutions outside Virginia and relatively few transfers from Virginia's two-year colleges incur debt prior to transfer. Repayment estimates assume a standard 10-year repayment rate, and a 5% interest rate for undergraduate loans (for which multiple interest rates exist) and 6.8% for graduate and professional programs. Borrowers with federal loans may be eligible for Income Driven Repayment, which may result in lower payments.



**Longwood University**  
**Four-Year Bachelor's Degree**  
**Graduates from 2014-15 to 2018-19**  
**Student Loans**

### Known Debt at Graduation of Student Borrowers by Quartiles



### Known Debt at Graduation of Student Borrowers

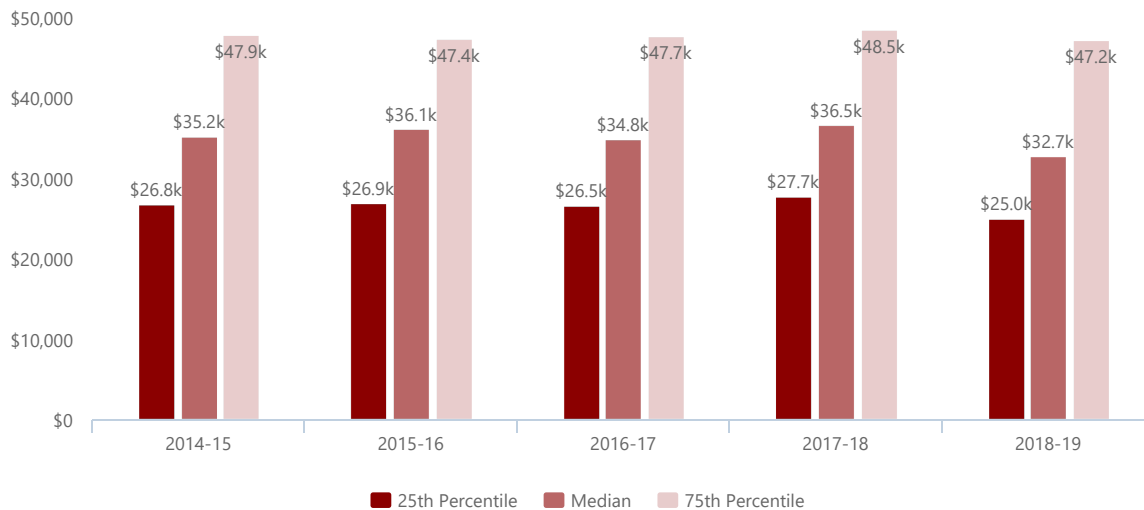
Year	% of grads	25th Percentile	Median	Estimated Payment on Median Debt	Mean	75th Percentile
2014-15	66%	\$18,731	\$26,966	\$286	\$27,210	\$32,500
2015-16	65%	\$18,000	\$27,000	\$286	\$28,865	\$34,073
2016-17	70%	\$19,000	\$27,000	\$286	\$28,101	\$32,525
2017-18	67%	\$19,500	\$27,000	\$286	\$28,872	\$34,079
2018-19	67%	\$19,500	\$27,000	\$286	\$29,757	\$33,000

**Note:** The four-year bachelor's degree mean and median debt levels reported on this site may differ from that reported by individual institutions. Many institutions report indebtedness based on the Common Data Set definition, which limits the indebtedness level reported to include only those students who entered the institution as first-time in college (FTIC) students. The inclusion of graduates who entered as transfer students may tend to lower the overall mean or median debt level because it does not include any debt that transfer students acquired while attending previous institutions outside Virginia and relatively few transfers from Virginia's two-year colleges incur debt prior to transfer. Repayment estimates assume a standard 10-year repayment rate, and a 5% interest rate for undergraduate loans (for which multiple interest rates exist) and 6.8% for graduate and professional programs. Borrowers with federal loans may be eligible for Income Driven Repayment, which may result in lower payments.



**Norfolk State University**  
**Four-Year Bachelor's Degree**  
**Graduates from 2014-15 to 2018-19**  
**Student Loans**

Known Debt at Graduation of Student Borrowers by Quartiles



**Known Debt at Graduation of Student Borrowers**

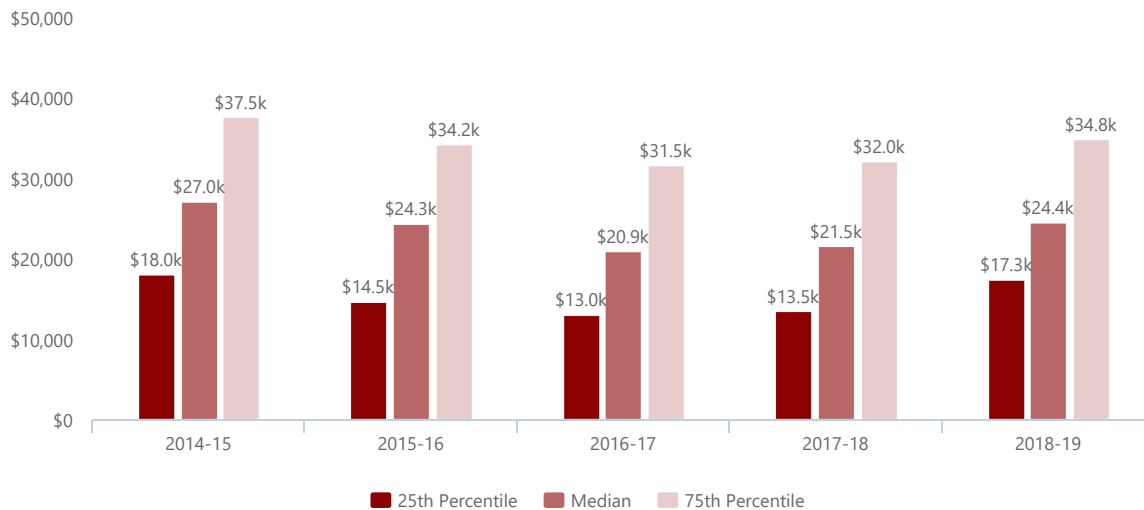
Year	% of grads	25th Percentile	Median	Estimated Payment on Median Debt	Mean	75th Percentile
2014-15	90%	\$26,750	\$35,170	\$373	\$36,606	\$47,868
2015-16	90%	\$26,920	\$36,108	\$383	\$36,918	\$47,368
2016-17	90%	\$26,526	\$34,813	\$369	\$37,120	\$47,660
2017-18	89%	\$27,694	\$36,530	\$387	\$38,066	\$48,500
2018-19	90%	\$25,000	\$32,719	\$347	\$36,133	\$47,213

**Note:** The four-year bachelor's degree mean and median debt levels reported on this site may differ from that reported by individual institutions. Many institutions report indebtedness based on the Common Data Set definition, which limits the indebtedness level reported to include only those students who entered the institution as first-time in college (FTIC) students. The inclusion of graduates who entered as transfer students may tend to lower the overall mean or median debt level because it does not include any debt that transfer students acquired while attending previous institutions outside Virginia and relatively few transfers from Virginia's two-year colleges incur debt prior to transfer. Repayment estimates assume a standard 10-year repayment rate, and a 5% interest rate for undergraduate loans (for which multiple interest rates exist) and 6.8% for graduate and professional programs. Borrowers with federal loans may be eligible for Income Driven Repayment, which may result in lower payments.



**Old Dominion University**  
**Four-Year Bachelor's Degree**  
**Graduates from 2014-15 to 2018-19**  
**Student Loans**

Known Debt at Graduation of Student Borrowers by Quartiles



**Known Debt at Graduation of Student Borrowers**

Year	% of grads	25th Percentile	Median	Estimated Payment on Median Debt	Mean	75th Percentile
2014-15	69%	\$18,000	\$27,000	\$286	\$29,042	\$37,460
2015-16	68%	\$14,500	\$24,324	\$258	\$26,494	\$34,150
2016-17	69%	\$13,000	\$20,905	\$222	\$24,865	\$31,500
2017-18	71%	\$13,500	\$21,500	\$228	\$25,273	\$32,000
2018-19	70%	\$17,250	\$24,394	\$259	\$27,671	\$34,750

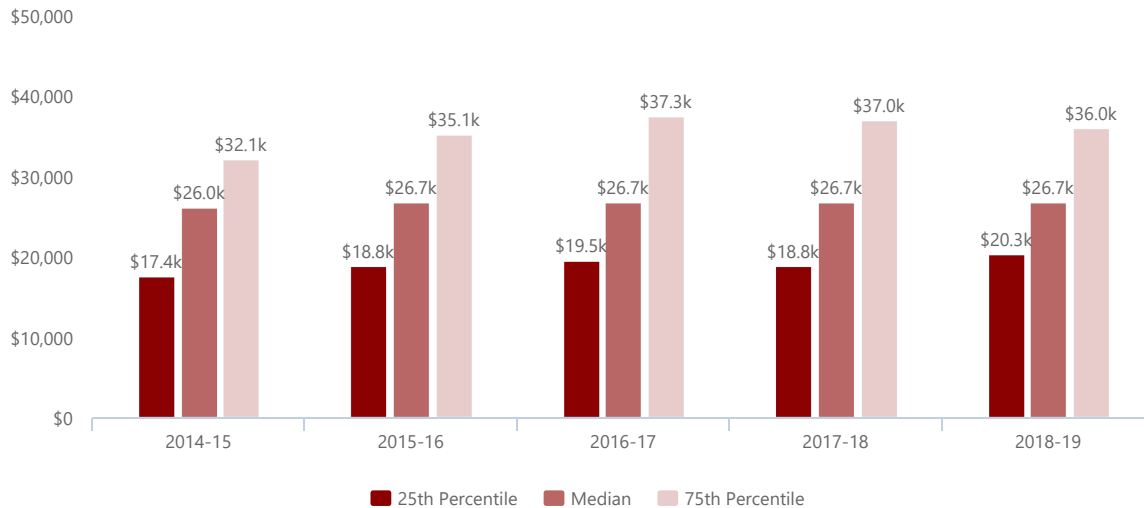
**Note:** The four-year bachelor's degree mean and median debt levels reported on this site may differ from that reported by individual institutions. Many institutions report indebtedness based on the Common Data Set definition, which limits the indebtedness level reported to include only those students who entered the institution as first-time in college (FTIC) students. The inclusion of graduates who entered as transfer students may tend to lower the overall mean or median debt level because it does not include any debt that transfer students acquired while attending previous institutions outside Virginia and relatively few transfers from Virginia's two-year colleges incur debt prior to transfer. Repayment estimates assume a standard 10-year repayment rate, and a 5% interest rate for undergraduate loans (for which multiple interest rates exist) and 6.8% for graduate and professional programs. Borrowers with federal loans may be eligible for Income Driven Repayment, which may result in lower payments.





**Radford University**  
**Four-Year Bachelor's Degree**  
**Graduates from 2014-15 to 2018-19**  
**Student Loans**

### Known Debt at Graduation of Student Borrowers by Quartiles



### Known Debt at Graduation of Student Borrowers

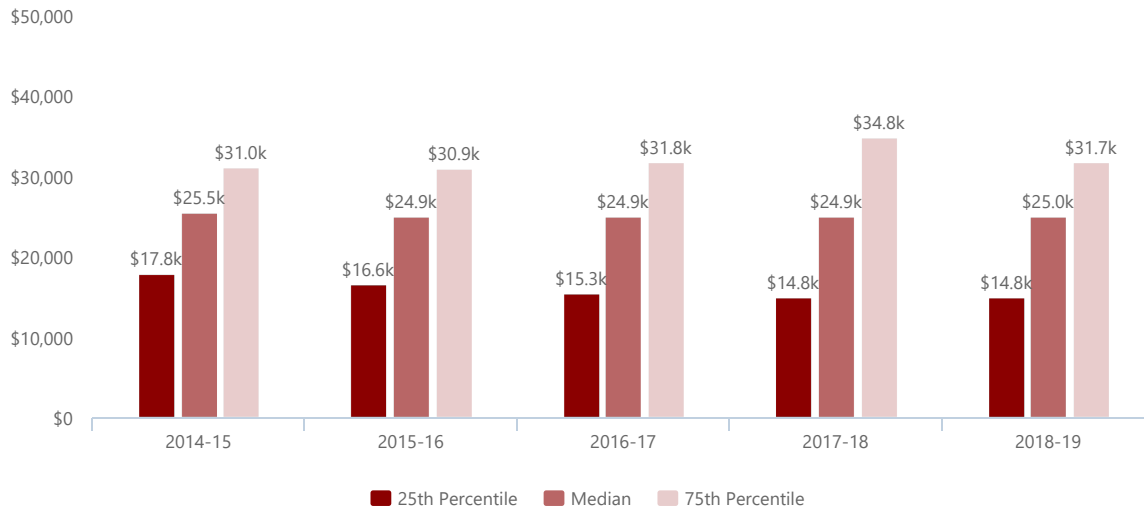
Year	% of grads	25th Percentile	Median	Estimated Payment on Median Debt	Mean	75th Percentile
2014-15	71%	\$17,410	\$26,028	\$276	\$27,370	\$32,063
2015-16	72%	\$18,810	\$26,724	\$283	\$28,985	\$35,091
2016-17	73%	\$19,468	\$26,720	\$283	\$30,455	\$37,318
2017-18	73%	\$18,800	\$26,720	\$283	\$30,256	\$36,950
2018-19	72%	\$20,286	\$26,720	\$283	\$30,742	\$35,970

**Note:** The four-year bachelor's degree mean and median debt levels reported on this site may differ from that reported by individual institutions. Many institutions report indebtedness based on the Common Data Set definition, which limits the indebtedness level reported to include only those students who entered the institution as first-time in college (FTIC) students. The inclusion of graduates who entered as transfer students may tend to lower the overall mean or median debt level because it does not include any debt that transfer students acquired while attending previous institutions outside Virginia and relatively few transfers from Virginia's two-year colleges incur debt prior to transfer. Repayment estimates assume a standard 10-year repayment rate, and a 5% interest rate for undergraduate loans (for which multiple interest rates exist) and 6.8% for graduate and professional programs. Borrowers with federal loans may be eligible for Income Driven Repayment, which may result in lower payments.



**University of Mary Washington**  
**Four-Year Bachelor's Degree**  
**Graduates from 2014-15 to 2018-19**  
**Student Loans**

### Known Debt at Graduation of Student Borrowers by Quartiles



### Known Debt at Graduation of Student Borrowers

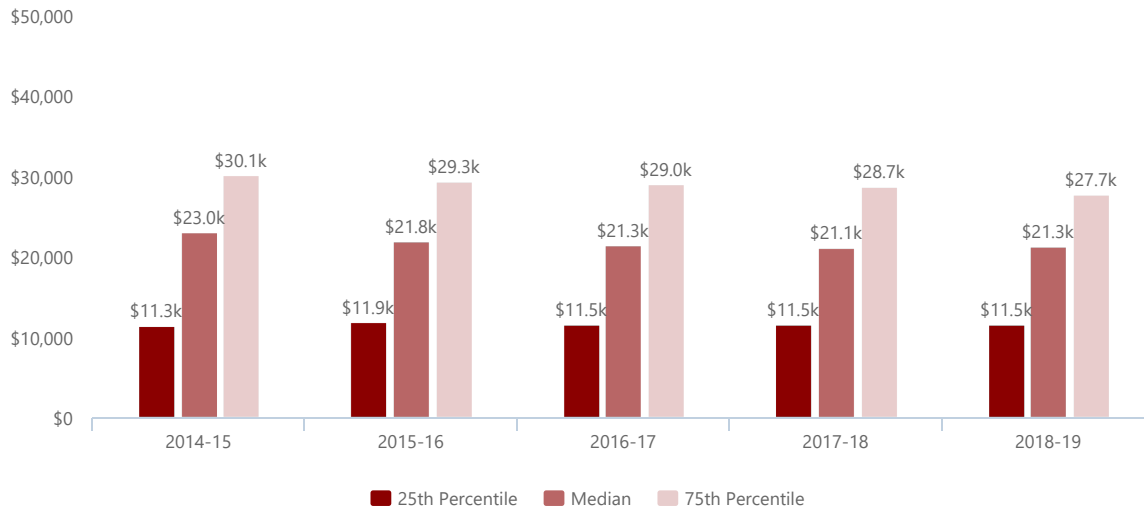
Year	% of grads	25th Percentile	Median	Estimated Payment on Median Debt	Mean	75th Percentile
2014-15	55%	\$17,750	\$25,473	\$270	\$26,633	\$31,000
2015-16	56%	\$16,580	\$24,922	\$264	\$26,672	\$30,922
2016-17	58%	\$15,322	\$24,889	\$264	\$27,086	\$31,790
2017-18	58%	\$14,844	\$24,852	\$264	\$29,059	\$34,802
2018-19	57%	\$14,845	\$25,000	\$265	\$27,822	\$31,668

**Note:** The four-year bachelor's degree mean and median debt levels reported on this site may differ from that reported by individual institutions. Many institutions report indebtedness based on the Common Data Set definition, which limits the indebtedness level reported to include only those students who entered the institution as first-time in college (FTIC) students. The inclusion of graduates who entered as transfer students may tend to lower the overall mean or median debt level because it does not include any debt that transfer students acquired while attending previous institutions outside Virginia and relatively few transfers from Virginia's two-year colleges incur debt prior to transfer. Repayment estimates assume a standard 10-year repayment rate, and a 5% interest rate for undergraduate loans (for which multiple interest rates exist) and 6.8% for graduate and professional programs. Borrowers with federal loans may be eligible for Income Driven Repayment, which may result in lower payments.



**University of Virginia**  
**Four-Year Bachelor's Degree**  
**Graduates from 2014-15 to 2018-19**  
**Student Loans**

### Known Debt at Graduation of Student Borrowers by Quartiles



### Known Debt at Graduation of Student Borrowers

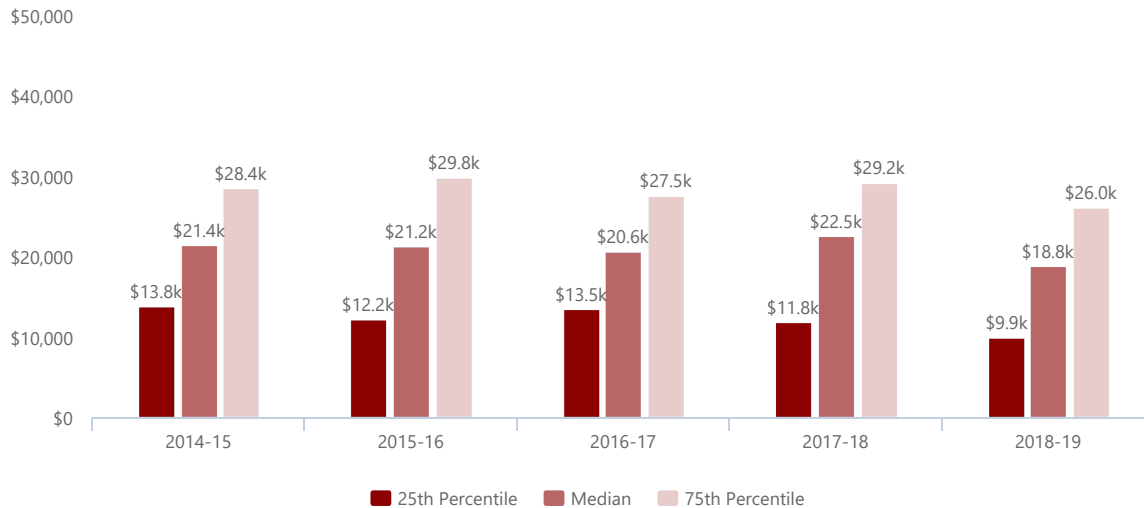
Year	% of grads	25th Percentile	Median	Estimated Payment on Median Debt	Mean	75th Percentile
2014-15	37%	\$11,339	\$22,994	\$244	\$24,299	\$30,066
2015-16	36%	\$11,878	\$21,776	\$231	\$24,197	\$29,337
2016-17	38%	\$11,476	\$21,292	\$226	\$24,318	\$29,040
2017-18	36%	\$11,463	\$21,100	\$224	\$24,168	\$28,715
2018-19	35%	\$11,545	\$21,276	\$226	\$25,187	\$27,710

**Note:** The four-year bachelor's degree mean and median debt levels reported on this site may differ from that reported by individual institutions. Many institutions report indebtedness based on the Common Data Set definition, which limits the indebtedness level reported to include only those students who entered the institution as first-time in college (FTIC) students. The inclusion of graduates who entered as transfer students may tend to lower the overall mean or median debt level because it does not include any debt that transfer students acquired while attending previous institutions outside Virginia and relatively few transfers from Virginia's two-year colleges incur debt prior to transfer. Repayment estimates assume a standard 10-year repayment rate, and a 5% interest rate for undergraduate loans (for which multiple interest rates exist) and 6.8% for graduate and professional programs. Borrowers with federal loans may be eligible for Income Driven Repayment, which may result in lower payments.



**University of Virginia's College at Wise**  
**Four-Year Bachelor's Degree**  
**Graduates from 2014-15 to 2018-19**  
**Student Loans**

### Known Debt at Graduation of Student Borrowers by Quartiles



### Known Debt at Graduation of Student Borrowers

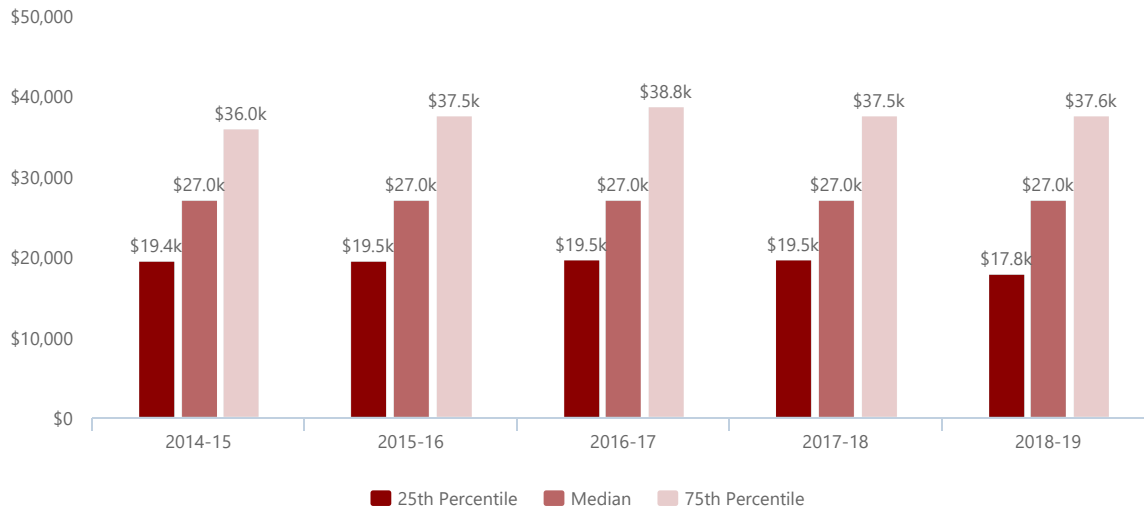
Year	% of grads	25th Percentile	Median	Estimated Payment on Median Debt	Mean	75th Percentile
2014-15	70%	\$13,830	\$21,409	\$227	\$21,935	\$28,424
2015-16	65%	\$12,154	\$21,187	\$225	\$22,076	\$29,761
2016-17	64%	\$13,458	\$20,552	\$218	\$21,401	\$27,465
2017-18	69%	\$11,841	\$22,529	\$239	\$21,688	\$29,160
2018-19	61%	\$9,896	\$18,803	\$199	\$18,743	\$26,030

**Note:** The four-year bachelor's degree mean and median debt levels reported on this site may differ from that reported by individual institutions. Many institutions report indebtedness based on the Common Data Set definition, which limits the indebtedness level reported to include only those students who entered the institution as first-time in college (FTIC) students. The inclusion of graduates who entered as transfer students may tend to lower the overall mean or median debt level because it does not include any debt that transfer students acquired while attending previous institutions outside Virginia and relatively few transfers from Virginia's two-year colleges incur debt prior to transfer. Repayment estimates assume a standard 10-year repayment rate, and a 5% interest rate for undergraduate loans (for which multiple interest rates exist) and 6.8% for graduate and professional programs. Borrowers with federal loans may be eligible for Income Driven Repayment, which may result in lower payments.



**Virginia Commonwealth University**  
**Four-Year Bachelor's Degree**  
**Graduates from 2014-15 to 2018-19**  
**Student Loans**

### Known Debt at Graduation of Student Borrowers by Quartiles



### Known Debt at Graduation of Student Borrowers

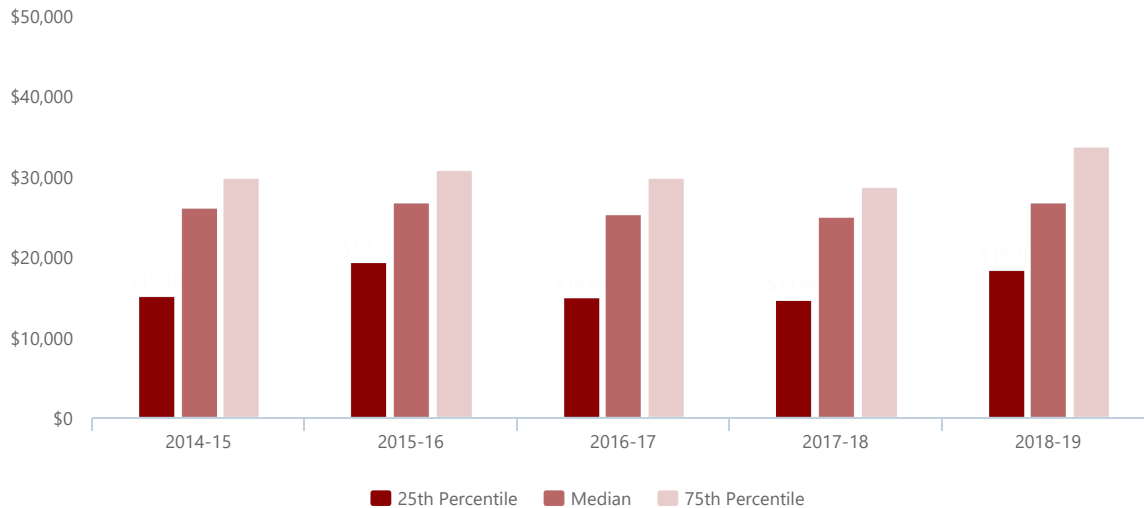
Year	% of grads	25th Percentile	Median	Estimated Payment on Median Debt	Mean	75th Percentile
2014-15	68%	\$19,430	\$27,000	\$286	\$28,963	\$36,000
2015-16	68%	\$19,476	\$27,000	\$286	\$29,878	\$37,500
2016-17	66%	\$19,500	\$27,000	\$286	\$30,873	\$38,750
2017-18	67%	\$19,500	\$27,000	\$286	\$30,911	\$37,500
2018-19	66%	\$17,750	\$27,000	\$286	\$31,011	\$37,612

**Note:** The four-year bachelor's degree mean and median debt levels reported on this site may differ from that reported by individual institutions. Many institutions report indebtedness based on the Common Data Set definition, which limits the indebtedness level reported to include only those students who entered the institution as first-time in college (FTIC) students. The inclusion of graduates who entered as transfer students may tend to lower the overall mean or median debt level because it does not include any debt that transfer students acquired while attending previous institutions outside Virginia and relatively few transfers from Virginia's two-year colleges incur debt prior to transfer. Repayment estimates assume a standard 10-year repayment rate, and a 5% interest rate for undergraduate loans (for which multiple interest rates exist) and 6.8% for graduate and professional programs. Borrowers with federal loans may be eligible for Income Driven Repayment, which may result in lower payments.



**Virginia Military Institute**  
**Four-Year Bachelor's Degree**  
**Graduates from 2014-15 to 2018-19**  
**Student Loans**

Known Debt at Graduation of Student Borrowers by Quartiles



**Known Debt at Graduation of Student Borrowers**

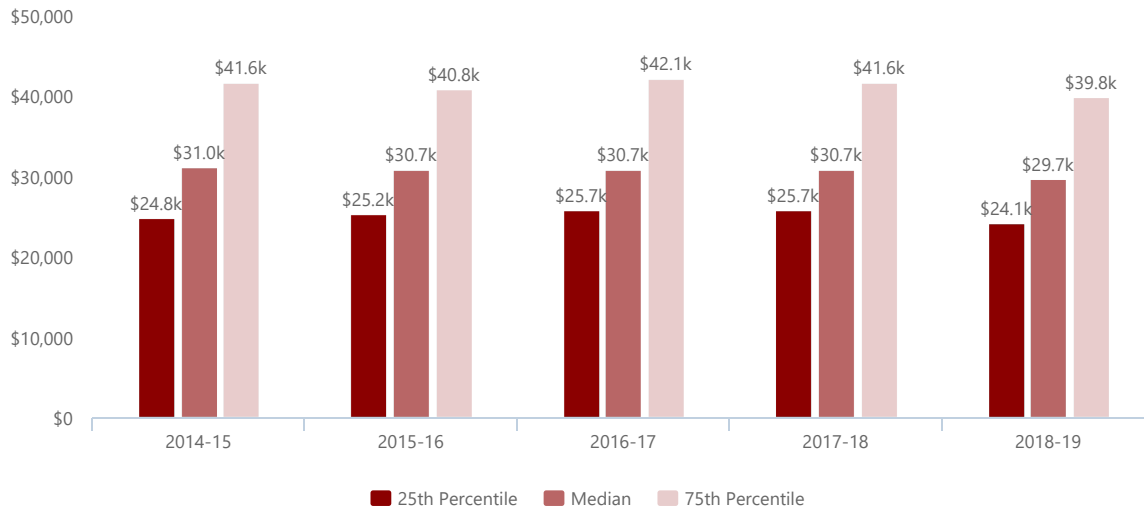
Year	% of grads	25th Percentile	Median	Estimated Payment on Median Debt	Mean	75th Percentile
2014-15	58%	\$15,126	\$26,058	\$276	\$23,895	\$29,756
2015-16	59%	\$19,302	\$26,718	\$283	\$25,397	\$30,712
2016-17	60%	\$14,842	\$25,169	\$267	\$24,192	\$29,720
2017-18	63%	\$14,599	\$25,000	\$265	\$24,124	\$28,695
2018-19	58%	\$18,230	\$26,719	\$283	\$28,447	\$33,720

**Note:** The four-year bachelor's degree mean and median debt levels reported on this site may differ from that reported by individual institutions. Many institutions report indebtedness based on the Common Data Set definition, which limits the indebtedness level reported to include only those students who entered the institution as first-time in college (FTIC) students. The inclusion of graduates who entered as transfer students may tend to lower the overall mean or median debt level because it does not include any debt that transfer students acquired while attending previous institutions outside Virginia and relatively few transfers from Virginia's two-year colleges incur debt prior to transfer. Repayment estimates assume a standard 10-year repayment rate, and a 5% interest rate for undergraduate loans (for which multiple interest rates exist) and 6.8% for graduate and professional programs. Borrowers with federal loans may be eligible for Income Driven Repayment, which may result in lower payments.



**Virginia State University**  
**Four-Year Bachelor's Degree**  
**Graduates from 2014-15 to 2018-19**  
**Student Loans**

Known Debt at Graduation of Student Borrowers by Quartiles



**Known Debt at Graduation of Student Borrowers**

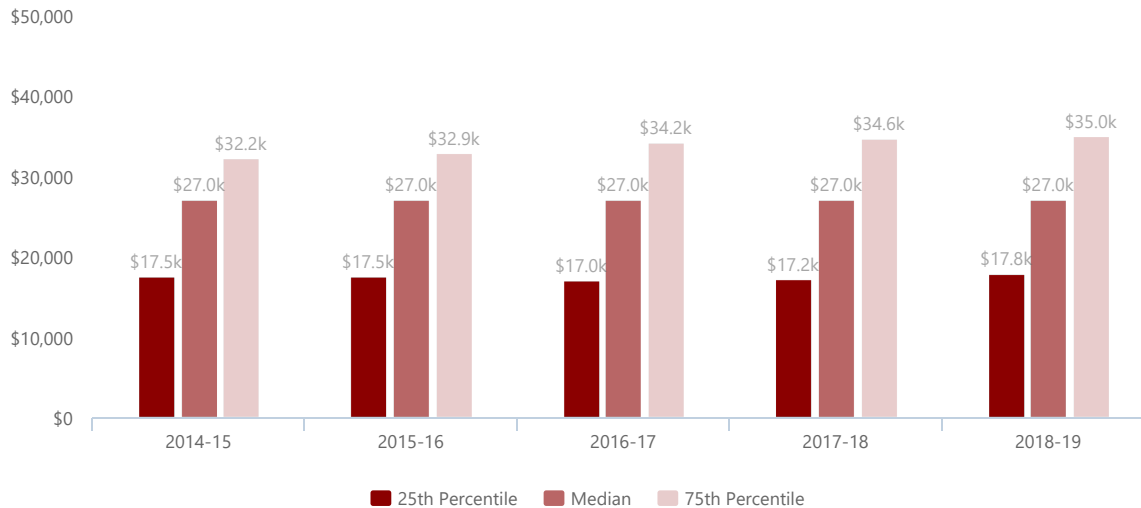
Year	% of grads	25th Percentile	Median	Estimated Payment on Median Debt	Mean	75th Percentile
2014-15	92%	\$24,808	\$31,015	\$329	\$33,434	\$41,620
2015-16	93%	\$25,247	\$30,726	\$326	\$33,031	\$40,764
2016-17	93%	\$25,730	\$30,684	\$325	\$33,717	\$42,064
2017-18	91%	\$25,730	\$30,680	\$325	\$33,763	\$41,554
2018-19	89%	\$24,055	\$29,688	\$315	\$32,213	\$39,756

**Note:** The four-year bachelor's degree mean and median debt levels reported on this site may differ from that reported by individual institutions. Many institutions report indebtedness based on the Common Data Set definition, which limits the indebtedness level reported to include only those students who entered the institution as first-time in college (FTIC) students. The inclusion of graduates who entered as transfer students may tend to lower the overall mean or median debt level because it does not include any debt that transfer students acquired while attending previous institutions outside Virginia and relatively few transfers from Virginia's two-year colleges incur debt prior to transfer. Repayment estimates assume a standard 10-year repayment rate, and a 5% interest rate for undergraduate loans (for which multiple interest rates exist) and 6.8% for graduate and professional programs. Borrowers with federal loans may be eligible for Income Driven Repayment, which may result in lower payments.



**Virginia Tech**  
**Four-Year Bachelor's Degree**  
**Graduates from 2014-15 to 2018-19**  
**Student Loans**

Known Debt at Graduation of Student Borrowers by Quartiles



**Known Debt at Graduation of Student Borrowers**

Year	% of grads	25th Percentile	Median	Estimated Payment on Median Debt	Mean	75th Percentile
2014-15	53%	\$17,500	\$27,000	\$286	\$29,353	\$32,200
2015-16	51%	\$17,525	\$27,000	\$286	\$29,608	\$32,906
2016-17	49%	\$17,000	\$27,000	\$286	\$30,991	\$34,162
2017-18	50%	\$17,194	\$27,000	\$286	\$30,846	\$34,637
2018-19	49%	\$17,750	\$27,000	\$286	\$32,242	\$35,030

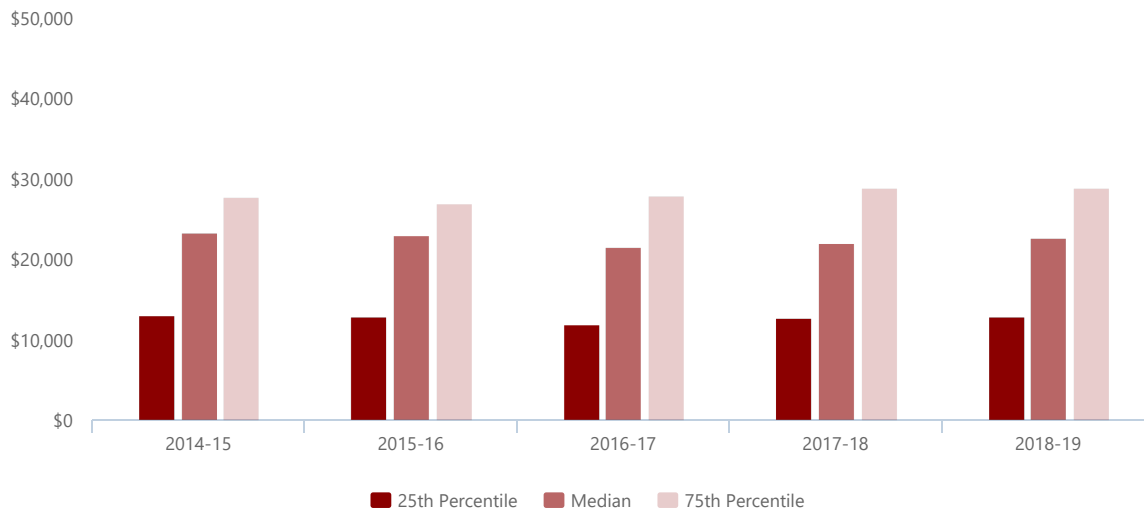
**Note:** The four-year bachelor's degree mean and median debt levels reported on this site may differ from that reported by individual institutions. Many institutions report indebtedness based on the Common Data Set definition, which limits the indebtedness level reported to include only those students who entered the institution as first-time in college (FTIC) students. The inclusion of graduates who entered as transfer students may tend to lower the overall mean or median debt level because it does not include any debt that transfer students acquired while attending previous institutions outside Virginia and relatively few transfers from Virginia's two-year colleges incur debt prior to transfer. Repayment estimates assume a standard 10-year repayment rate, and a 5% interest rate for undergraduate loans (for which multiple interest rates exist) and 6.8% for graduate and professional programs. Borrowers with federal loans may be eligible for Income Driven Repayment, which may result in lower payments.





**William & Mary**  
**Four-Year Bachelor's Degree**  
**Graduates from 2014-15 to 2018-19**  
**Student Loans**

Known Debt at Graduation of Student Borrowers by Quartiles



**Known Debt at Graduation of Student Borrowers**

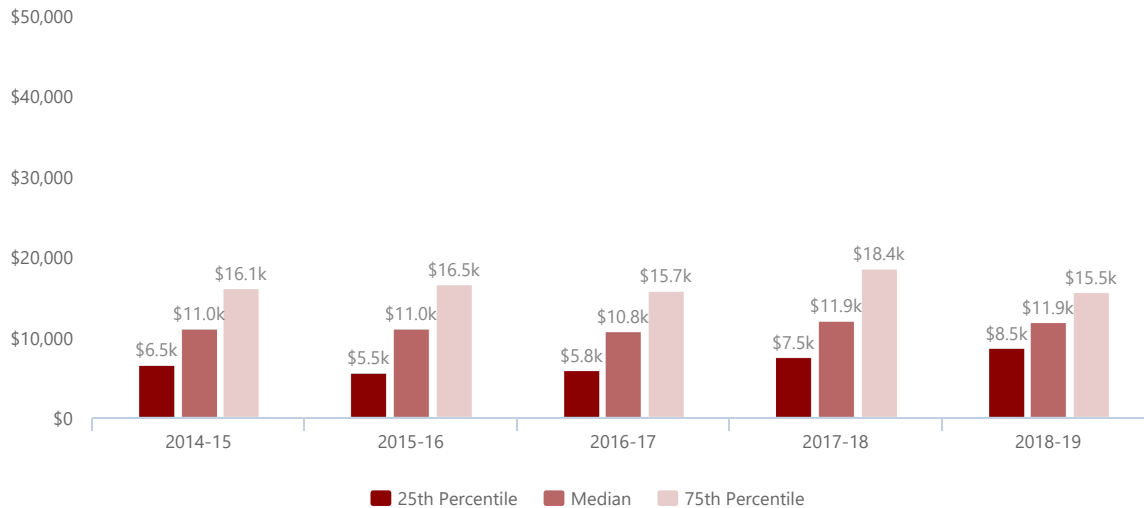
Year	% of grads	25th Percentile	Median	Estimated Payment on Median Debt	Mean	75th Percentile
2014-15	39%	\$13,044	\$23,250	\$247	\$25,588	\$27,880
2015-16	36%	\$13,000	\$23,000	\$244	\$25,684	\$27,000
2016-17	38%	\$12,000	\$21,500	\$228	\$23,847	\$28,000
2017-18	37%	\$12,786	\$22,000	\$233	\$25,812	\$29,000
2018-19	35%	\$13,000	\$22,734	\$241	\$27,958	\$28,962

**Note:** The four-year bachelor's degree mean and median debt levels reported on this site may differ from that reported by individual institutions. Many institutions report indebtedness based on the Common Data Set definition, which limits the indebtedness level reported to include only those students who entered the institution as first-time in college (FTIC) students. The inclusion of graduates who entered as transfer students may tend to lower the overall mean or median debt level because it does not include any debt that transfer students acquired while attending previous institutions outside Virginia and relatively few transfers from Virginia's two-year colleges incur debt prior to transfer. Repayment estimates assume a standard 10-year repayment rate, and a 5% interest rate for undergraduate loans (for which multiple interest rates exist) and 6.8% for graduate and professional programs. Borrowers with federal loans may be eligible for Income Driven Repayment, which may result in lower payments.



**Richard Bland College**  
 Associate's Degree (Bachelor Credit)  
 Graduates from 2014-15 to 2018-19  
 Student Loans

### Known Debt at Graduation of Student Borrowers by Quartiles



### Known Debt at Graduation of Student Borrowers

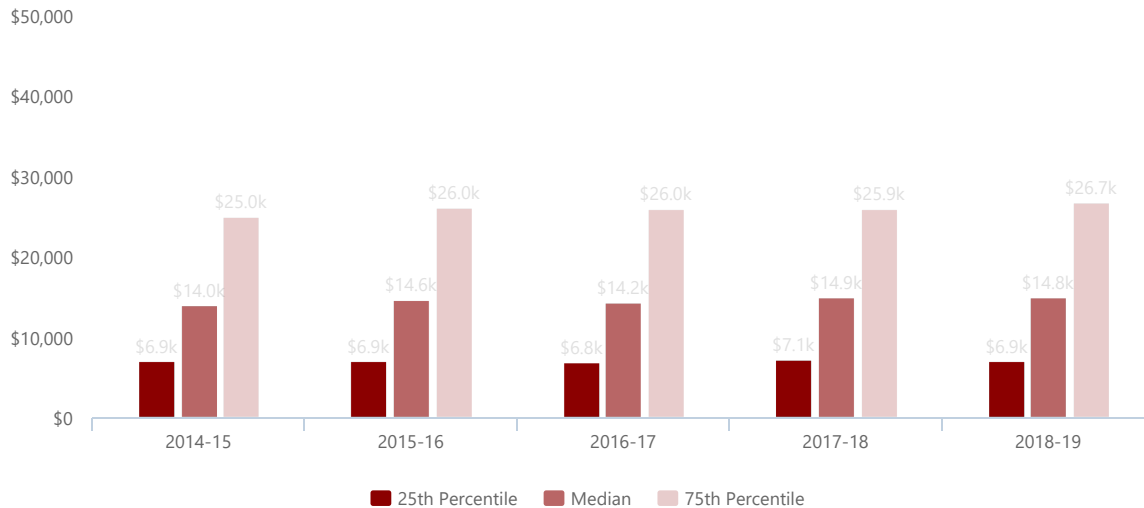
Year	% of grads	25th Percentile	Median	Estimated Payment on Median Debt	Mean	75th Percentile
2014-15	47%	\$6,466	\$11,000	\$117	\$12,088	\$16,050
2015-16	50%	\$5,500	\$11,000	\$117	\$12,213	\$16,500
2016-17	51%	\$5,800	\$10,750	\$114	\$11,520	\$15,700
2017-18	56%	\$7,500	\$11,932	\$127	\$13,440	\$18,432
2018-19	57%	\$8,500	\$11,876	\$126	\$12,790	\$15,480

**Note:** The four-year bachelor's degree mean and median debt levels reported on this site may differ from that reported by individual institutions. Many institutions report indebtedness based on the Common Data Set definition, which limits the indebtedness level reported to include only those students who entered the institution as first-time in college (FTIC) students. The inclusion of graduates who entered as transfer students may tend to lower the overall mean or median debt level because it does not include any debt that transfer students acquired while attending previous institutions outside Virginia and relatively few transfers from Virginia's two-year colleges incur debt prior to transfer. Repayment estimates assume a standard 10-year repayment rate, and a 5% interest rate for undergraduate loans (for which multiple interest rates exist) and 6.8% for graduate and professional programs. Borrowers with federal loans may be eligible for Income Driven Repayment, which may result in lower payments.



**Virginia Community College System**  
 Associate's Degree (Occupational/Technical Credit)  
 Graduates from 2014-15 to 2018-19  
 Student Loans

Known Debt at Graduation of Student Borrowers by Quartiles



**Known Debt at Graduation of Student Borrowers**

Year	% of grads	25th Percentile	Median	Estimated Payment on Median Debt	Mean	75th Percentile
2014-15	41%	\$6,928	\$13,956	\$148	\$17,366	\$25,000
2015-16	41%	\$6,928	\$14,618	\$155	\$17,887	\$25,987
2016-17	41%	\$6,850	\$14,249	\$151	\$18,075	\$25,958
2017-18	38%	\$7,087	\$14,878	\$158	\$18,420	\$25,876
2018-19	38%	\$6,928	\$14,847	\$157	\$18,873	\$26,725

**Note:** The four-year bachelor's degree mean and median debt levels reported on this site may differ from that reported by individual institutions. Many institutions report indebtedness based on the Common Data Set definition, which limits the indebtedness level reported to include only those students who entered the institution as first-time in college (FTIC) students. The inclusion of graduates who entered as transfer students may tend to lower the overall mean or median debt level because it does not include any debt that transfer students acquired while attending previous institutions outside Virginia and relatively few transfers from Virginia's two-year colleges incur debt prior to transfer. Repayment estimates assume a standard 10-year repayment rate, and a 5% interest rate for undergraduate loans (for which multiple interest rates exist) and 6.8% for graduate and professional programs. Borrowers with federal loans may be eligible for Income Driven Repayment, which may result in lower payments.



