

Comparison of the House and Senate Budget Amendments to the Governor's Budget for 2022-24 Biennium

The following is a summary of the most recent version of House and Senate budgets as passed on February 24. The General Assembly adjourned on March 12 without a conference budget. To pass a budget, the members will need to return for a special session. Once a date is determined, SCHEV staff will notify Council members.

- **Overall:** The House and Senate continue with over \$900 million investments in higher education for the biennium—the highest investment in higher education we've seen.
- **Salaries:** The House and Senate continue support of increased salaries. The House provides a 4% increase each year with a 1% bonus. The Senate provides a 5% salary increase each year and a \$1,000 bonus in June 2022 (impacting the FY 2022 budget). The House also includes language for institutions to provide flexibility in awarding the increases to faculty and university staff.
- **Institution Operating support:** The House adds affordable access funding of \$46 million in each year with an expectation that institutions will hold in-state undergraduate tuition increases to no more than 3% FY 2023. The Senate reduces funding by approximately \$2 million from the Governor's budget.
- **Internships** The Senate and House both fund an expansion of the SCHEV-administered internship program at similar amounts (\$16 million in the House and \$14.2 million in the Senate for the biennium). The House includes language to use up to \$3 million for student stipends with a business match.
- **Financial aid:**
 - **Institution aid:** The House reduces financial aid by over \$100 million. The Senate maintains the Governor's introduced financial aid and adds funding for a Pell enrollment initiative in the SCHEV budget.
 - **TAG:** Both the House and the Senate bring the graduate award to the same amount as the undergraduate award (\$4,500 in the first and \$5,000) in the second. They also make the online component half of the regular award.
 - **Private HBCU aid:** The House shifts the one-time \$20 million funding to a TAG add-on where students at TAG HBCUs receive an additional \$2,250 in the first and \$2,500 in the second year. The Senate maintains the Governor's \$20 million, but expands the funding to Pell-eligible VA residents enrolled in TAG HBCUs (previously limited to a 25-mile radius). Students can receive up to \$5,000.
- **SCHEV**
 - **Mental health pilot:** In addition to the internships and the Pell initiative above, the Senate added \$1 million each year for a mental health pilot program.
 - **Reporting of student data:** The House added language regarding reporting of institutional data for students.

- **Study of student debt:** The House requests the Secretary of Education to work with the Attorney General, SCHEV and institutions to report on issues regarding student debt.
- **Research and other activities:** Both the Senate and the House include money for research and other activities. The House provides funding to UVA Institute of Biotechnology and for cancer research at VCU and UVA. The Senate adds money to the Virginia Innovative Partnership Authority (VIPA) for a bio and data sciences initiative. The House adds \$9 million to the GO Virginia Board for Talent Pathways initiative. The House and Senate both provide funding for an advanced manufacturing initiative (\$2 million in the Senate and \$2.5 million in the House).

The following table provides a summary with a comparison of the Governor’s budget to the House and Senate committee reports.

Preliminary 2022-24 Biennium Budget Comparison			
	Governor	House	Senate
Operation			
Institutions	\$611,903,321	\$664,405,287	\$609,904,305
SCHEV	\$6,964,980	\$21,087,352	\$23,364,980
Affiliates	\$14,946,374	\$13,113,156	\$18,953,094
Total	\$633,814,675	\$698,605,795	\$652,222,379
Financial Aid			
Institutions	\$170,400,000	\$61,600,000	\$170,400,000
SCHEV	\$69,406,595	\$42,210,595	\$108,356,595
Affiliates	\$1,350,000	\$1,350,000	\$1,350,000
Total	\$241,156,595	\$105,160,595	\$280,106,595
Research/Other			
Institutions	\$49,335,905	\$66,772,321	\$47,100,531
SCHEV			
Affiliates			
Other*		\$52,891,000	\$52,000,000
Total	\$49,335,905	\$119,663,321	\$99,100,531
Grand Total	\$924,307,175	\$923,429,711**	\$1,031,429,505
*Higher education related items provided in other areas of the budget, including central accounts and commerce and trade			
**Includes a change of funding source from GF to ARPA for the workforce credential grant program in FY 2023 of \$13.5 million. Does not include \$21.1 million in COVID related expenses for UVA which are provided as one-time funds.			
Note: Estimated salaries for higher education are included in operation totals, but funding does not include the \$1,000 bonus provided by the Senate in FY 2022 (in June 2022)			